READITION OF

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Approved For Release Ŗ**8**ϟ-00457R0<u>Q</u>1ϟQQQ9QQ1**∮**-0

COUNTRY

China

CONFIDENTIAL

DATE DISTR. 22 March 1948

SUBJECT

Shantung

Economic Information: Conditions in Chefoo,

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SUPPLEMENT TO REPORT NO.

THIS IS UNEVALUATED INFORMATION FOR THE RESEARCH USE OF TRAINED INTELLIGENCE ANALYSTS

Economic conditions are bad in Chefoo (121-24, 37-32), although there is no fighting. Soldiers are tearing down buildings in their efforts to secure fuel. There is a shortage of food and no electricity or coal. Only about 10 per cent of the population appears to be employed. The army forces a few of the idle men to work. Shops remain open although there is no business because of the lack of commodities. Prices are about 50 per cent higher than they are in Tsingtao.

> This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States.

Next Review Date: 2008

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